



# regionview

Vol. 4, 2017

PUBLICATION OF THE CHAMBER OF GREATER SPRINGFIELD

## ONWARD SPRINGFIELD

**JOBS  
EXPANSION  
INVESTMENT**



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**THE CHAMBER**

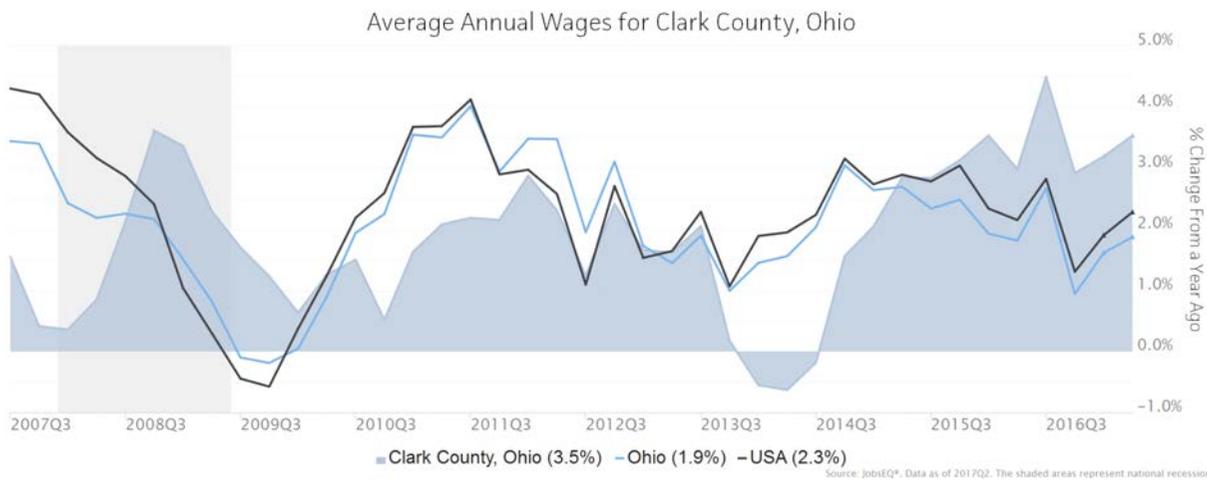
Of Greater Springfield

# STEADY PROGRESS

Two common metrics of economic progress are wage growth and unemployment. Our workforce development partnerships are paying off and steady progress is being made on both fronts. In fact, average annual wages have increased by approximately \$4,000 since 2012.

## WAGE TRENDS

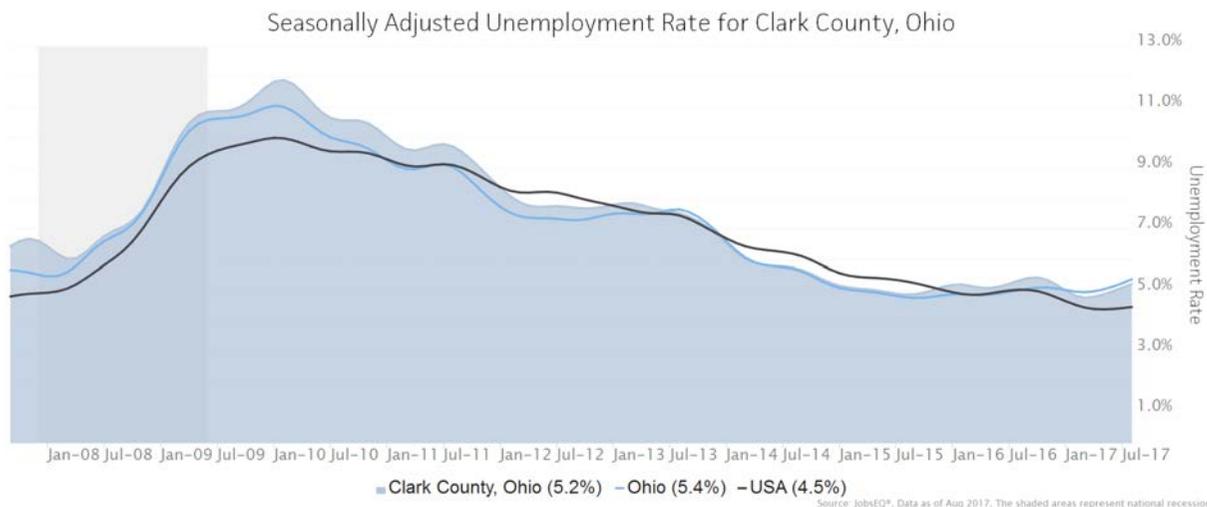
The average worker in Clark County, Ohio earned annual wages of \$38,338 as of 2017Q2. Average annual wages per worker increased 3.5% in the region during the preceding four quarters.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2016Q4 with preliminary estimates updated to 2017Q2.

## UNEMPLOYMENT RATE

The seasonally adjusted unemployment rate for Clark County, Ohio was 5.2% as of August 2017. The regional unemployment rate was higher than the national rate of 4.5%. One year earlier, in August 2016, the unemployment rate in Clark County, Ohio was 5.3%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through August 2017.



# Onward Springfield

BY MIKE MCDORMAN, PRESIDENT & CEO

**Our Chamber staff recently read a book by Starbucks founder, and CEO Howard Schultz entitled, "Onward: How Starbucks Fought for Its Life without Losing Its Soul."**

The book covers the first two years of the turnaround of Starbucks after Schultz returned as CEO. It is full of prudent advice, emotionally engaging stories and a testament to the power of executing on a clear vision.

Among dozens of great quotes from Schultz in the book, this particular quote resonated with me: "I have long believed in the power of a word or a single phrase to effectively communicate a business imperative - and to inspire people. The best words are never big or complicated, but are packed with emotion and meaning, leaving no question of what I expect of myself and others."

For our Chamber staff that word is: ONWARD. As in, "going further rather than coming to an end or halt; moving forward."

As a community, this should be our rallying cry! As this issue of RegionView illustrates, we are a community on the rise. Jobs, expansion and investment are all trending up. We now have positive momentum on our side, and with it a unique opportunity to change the trajectory of Greater Springfield.

An example of this positive momentum was on display at the "Best of Springfield Celebration" on October 19th. This event provides us with an opportunity to honor the people, places, businesses, employers and service providers that make our community great. There was a palpable sense of excitement in the room as the winners were revealed, and the 350+ attendees left with a renewed enthusiasm for their community.

Earlier in the same day members of our Chamber Board of Directors, Community Improvement Corporation Board of Directors, and representatives from the City of Springfield, and Clark County, traveled to Columbus for the Ohio Economic Development Association's 2017 Annual Excellence Awards. The group was in attendance as the CIC was awarded the "Best Project" award for the Topre America Corporation New Facility Site Selection. This award marks the first time that Springfield has been recognized as "Best Project," and is a testament to the partnership of our economic development and workforce team.

As we recognize our achievements and pause to reflect on our accomplishments, let us never stop looking forward. This is a unique time in our community's history, and our opportunity to leave a lasting legacy.

Onward Springfield!



## 2017 Best of Springfield Winners

- Pizza:** Hickory Inn
- Restaurant Fine Dining:** Season's Bistro
- International Food:** Los Mariachis
- Sweets/Desserts:** Schuler's Bakery
- Coffeehouse:** Winan's
- Customer Service:** O'Connors Irish Pub
- Social Media:** O'Connors
- Healthcare Provider:** North Spring Dental
- Cheap Eats:** Olympic Coney Island
- Food Truck:** Ramen Rickshaw
- Wings & Chicken:** Roosters
- Bar/Nightclub:** O'Connors
- Salon/Spa:** Studio B
- Local Attraction:** Young's Jersey Dairy
- Fitness Center:** Springfield Health & Fitness
- Golf Course:** Windy Knoll
- Auto Repair:** Roger's Garage
- Bargain Hunting:** Ollie's Bargain Outlet
- Kid's Fun:** Young's
- Bar/Restaurant Patio:** Mother Stewart's
- Local Band:** The Temps
- Employer:** Security National Bank
- Local Event:** Summer Arts Festival
- Outdoor Rec:** Buck Creek State Park
- Historic Building:** Westcott House
- Local Athlete:** Adam Eaton
- Contractor:** A Team Roofing
- Landscaper:** Gillam Landscaping
- Auto/Truck/Motorcycle Dealer:** Jeff Wyler Springfield Auto Mall
- Financial Services:** Security National Bank
- Assisted Living:** Oakwood Village
- Bartender:** Steve House (Station 1)



## CIC Mission

Attract and support capital investment resulting in the creation of new jobs and the retention of existing jobs to maximize the job skills within our community's labor force.

### 2016-2017 Impact

**2,119**

New Jobs

**416**

Companies  
Interviewed

**\$67.2M**

Investment

**8**

Trade Shows  
Attended

**2,454**

Jobs Retained

**288**

Companies  
Assisted

**Strategy 5**

recognized as a  
National Best  
Practice

In-Market  
Site Selection  
Consultant  
Visits

## New Brand

Created and Launch of State-of-the-art Economic & Workforce Development Website



# Program Strategies

- ✗ Business Retention & Expansion
- ✗ Business Attraction
- ✗ Real Estate Development
- ✗ Regional & National Marketing
- ✗ Workforce

# 2012-2017 Scorecard



**PrimeOhio II**  
was completed providing 182 acres of shovel ready industrial land adjacent to I-70.

**Nextedge**  
was acquired by the CIC and become home to the Ohio/Indiana UAS Center and Speedway, Corporate HQ expansion

**\$2.1 Billion New Business Output**

**6,813 Jobs Retained**  
(Goal = 5,000)

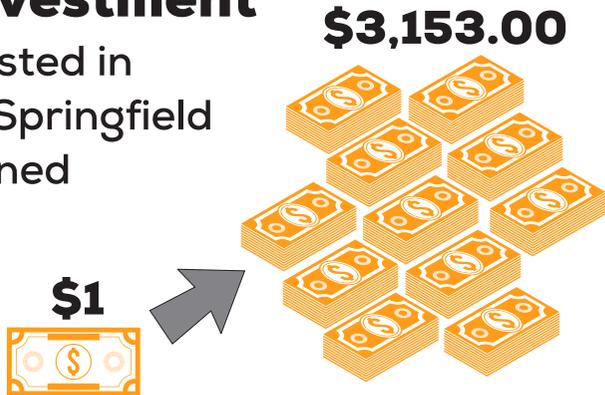
**\$475M Investment**  
(Goal = 250M)

**Total New Jobs: 9,492**

Indirect 3,505      Direct 4,477

## Return on Investment

Every Dollar Invested in Expand Greater Springfield 2012-2017 returned \$3,153 in Capital Investment in local businesses



**1,211 Companies Assisted**  
(Goal = 500)

# RECENT PROJECTS



## SPEEDWAY

Headquarters expansion to Nextedge and addition of 350 employees



## HÉROUX-DEVTEK LANDING GEAR

Expansion to accommodate new landing gear contract with Boeing



## YAMADA NORTH AMERICA

73,000 sf expansion to accommodate new growth



## PENTAFLEX X2

Three (3) new presses and a 20,000 sf addition to support new and existing customers

Photos Courtesy of Springfield News-Sun

<b>SUMMARY</b>	<b>NEW JOBS:</b>	<b>1,478</b>
	<b>RETAINED JOBS:</b>	<b>3,405</b>
	<b>INVESTMENT (MILLIONS):</b>	<b>\$354</b>



## NAVISTAR

Partnership with GM is resulting in 600 new jobs and increased production at Springfield Assembly Plant



## DOLE

New tender leaf product line added to the Springfield facility has increased employment and distribution to Northeastern United



## TOPRE AMERICA

177,000 sf stamping and assembly facility to Support Honda America (Acura) and Toyota America (Rav4)



## SILFEX, INC.

Acquired a 353,000 sf building for a \$223 M expansion for manufacturing silicon components and assemblies that serve a broad base of high technology markets



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